ABOUT EQUANIMITY PARTNERS AND THE FUND

- Equanimity Partners is an independent investment manager focused solely on managing the Equanimity High Conviction Fund
- We are value investors, seeking to buy outstanding businesses at discounts to their intrinsic value
- We have a long-term track record of compounding investors capital at 12.5% per annum net of all fees whilst maintaining a conservative average cash weighting of 19.4%

CORE TENETS OF OUR APPROACH

- Concentrated: we believe that outstanding investment opportunities are scarce
- Flexible: we maximise the opportunity set by investing globally and across the market cap spectrum
- Rigorous: our thorough research puts us in the best position to assess risk and reward
- Patient: we evaluate businesses based on what they can deliver to shareholders over the long term
- Aligned: the Portfolio Manager has the vast majority of his net worth invested in the Fund

PERFORMANCE TO 31 MAR 2024	1 month	1 year	3 years p.a.	5 years p.a.	Since inception p.a.	Since inception
ASX Class Inception date 12 January 2017						
Return (AUD) – net of all fees	1.5%	25.6%	5.3%	14.2%	12.5%	134.5%
ASX All Ords Accumulation Index	3.1%	15.0%	9.5%	9.5%	9.0%	86.5%
MSCI Class Inception date 1 July 2021						
Return (AUD) – net of all fees	1.5%	25.6%	-	-	0.7%	2.0%
MSCI World Net Total Return Index (AUD)	3.0%	28.4%	-	-	11.8%	35.7%

Growth of A\$1,000,000



FUND FACTS

Investment Manager Administrator Fund Auditor Legal Advisor Fund Structure Distribution Frequency Investment time horizon Minimum investment Management fee Performance fee MSCI class Performance fee ASX class

Fund expenses Buy/sell spread Website Equanimity Partners Pty Ltd Apex Fund Services Pty Ltd ESV Group PMC Legal Wholesale Unit Trust Annually 5 years + \$250,000 1.20% I5.00% of outperformance above the MSCI World Net Total Return Index (AUD) I5.00% of outperformance above the ASX All Ords Accumulation Index Accrued performance fees only paid at high water mark on both classes Capped at 0.10% p.a. +0.20% / -0.20% www.equanimitypartners.com.au

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